## September 21, 2001

## Subcommittee on International Monetary Policy and Trade

## Subcommittee Action Report

On Friday, September 21, 2001, the Subcommittee on International Montetary Policy and Trade met in open session and considered the following measures:

H.R. 2604 TO AUTHORIZE THE UNITED STATES TO PARTICIPATE IN AND CONTRIBUTE TO THE SEVENTH REPLENISHMENT OF THE RESOURCES OF THE ASIAN DEVELOPMENT FUND AND THE FIFTH REPLENISHMENT OF THE RESOURCES OF THE INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT, AND TO SET FORTH ADDITIONAL POLICIES OF THE UNITED STATES TOWARDS THE AFRICAN DEVELOPMENT BANK, THE AFRICAN DEVELOPMENT FUND, THE ASIAN DEVELOPMENT BANK, THE INTERAMERICAN DEVELOPMENT BANK, AND THE EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT, was approved for full Committee consideration, amended, by a voice vote.

The following amendments were considered:

An amendment by Mr. Bereuter, no. 1, making various changes to the bill, was AGREED TO by a voice vote.

An amendment by Ms. Schakowsky, no. 2, requiring the opposition of the United States to projects that would increase the cost of clean drinking water for low-income residential consumers, was WITHDRAWN.

An amendment by Ms. Lee, no. 3, establishing certain criteria for support of dam projects, as modified by unanimous consent, was AGREED TO by a voice vote.

An amendment by Ms. Waters, no. 4, addressing the reimbursement of the IFAD for costs in participating in the enhanced HIPC initiative, was WITHDRAWN.

<u>An amendment by Ms. Waters, no. 5</u>, requiring a report on the participation of the IFAD in the Enhanced HIPC initiative, was AGREED TO by a voice vote.

H.R. 2871 the EXPORT-IMPORT BANK REAUTHORIZATION ACT OF 2001, was approved for full Committee consideration, amended, by a voice vote.

The following amendments were considered:

<u>An amendment by Mr. Sanders, no. 1</u>, requiring certain information and certifications from companies seeking or receiving new assistance, was NOT AGREED TO by a record vote of 8 yeas and 14 nays (Record vote no. IM-1).

An amendment by Mr. Manzullo, no. 2, establishing an Office for Small Business Exporters, was AGREED TO by a voice vote.

<u>An amendment by Ms. Schakowsky, no. 3</u>, establishing an Office of Human Rights Impact Assessment, was AGREED TO by a record vote of 10 yeas and 7 nays (Record vote no. IM-2).

An amendment by Mr. Toomey, no. 4, prohibiting the provision of any loan or guarantee to an entity that is the subject of a certain outstanding order or preliminary injury determination, was NOT AGREED TO by a record vote of 10 yeas and 11 nays (Record vote no. IM-3).

An amendment by Ms. Waters, no. 5, banning Export-Import Bank assistance for companies challenging intellectual property law or government policy of a developing country which regulates and promotes access to HIV/AIDS pharmaceutical or medical technology, was NOT AGREED TO by a record vote of 7 yeas and 11 nays (Record vote no. IM-4).

An amendment by Mr. Gary G. Miller of California, no. 6, striking the bill's small business set-aside provisions, was NOT AGREED TO by a voice vote.

<u>An amendment by Mrs. Maloney of New York, no. 7</u>, authorizing the denial of applications for assistance based on fraud or corruption by the applicant, was AGREED TO by a voice vote.

<u>An amendment by Ms. Lee of California, no. 8</u>, providing for outreach by the Export-Import Bank to businesses owned by socially disadvantaged individuals or women, was AGREED TO by a voice vote.

An amendment by Mr. Sherman, no. 9, requiring the Export-Import Bank to consider the degree to which a foreign nation has been helpful in efforts to eradicate terrorism, was AGREED TO by a voice vote.

The Subcommittee adjourned at the call of the Chair.